

**Arkansas Virtual Academy
Monthly Financial Information
Fiscal Year 2020-2021**

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due
*State		\$1,440,690.00	\$1,440,690.00	-\$1,440,690.00
Federal		-\$101,743.38	-\$101,743.38	\$101,743.38
Total	\$0.00	\$1,338,946.62	\$1,338,946.62	-\$1,338,946.62

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Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary		\$395,577.65	\$395,577.65	-\$395,577.65
*General Operating		\$669,059.80	\$669,059.80	-\$669,059.80
Federal Funds		\$113,330.96	\$113,330.96	-\$113,330.96
Activity Fund		\$0.00	\$0.00	\$0.00
Total	\$0.00	\$1,177,968.41	\$1,177,968.41	-\$1,177,968.41

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Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due
*State		\$1,443,132.00	\$2,883,822.00	-\$2,883,822.00
Federal		\$46,505.50	-\$55,237.88	\$55,237.88
Total	\$0.00	\$1,489,637.50	\$2,828,584.12	-\$2,828,584.12

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Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary		\$402,903.73	\$798,481.38	-\$798,481.38
*General Operating		\$988,420.38	\$1,657,480.18	-\$1,657,480.18
Federal Funds		\$72,069.66	\$185,400.62	-\$185,400.62

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Activity Fund		\$0.00	\$0.00	\$0.00
Total	\$0.00	\$1,463,393.77	\$2,641,362.18	-\$2,641,362.18

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due
*State	\$57,124,012.22	\$1,532,037.00	\$4,415,859.00	\$52,708,153.22
Federal	\$1,673,583.63	\$170,652.38	\$115,414.50	\$1,558,169.13
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$58,797,595.85	\$1,702,689.38	\$4,531,273.50	\$54,266,322.35

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary	\$6,784,050.83	\$455,449.40	\$1,253,930.78	\$5,530,120.05
*General Operating	\$50,232,993.39	\$1,301,088.38	\$2,958,568.56	\$47,274,424.83
Federal Funds	\$1,672,690.09	\$92,695.81	\$278,096.43	\$1,394,593.66
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$58,689,734.31	\$1,849,233.59	\$4,490,595.77	\$54,199,138.54

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due
*State	\$57,124,012.22	\$1,440,690.00	\$5,856,549.00	\$51,267,463.22
Federal	\$1,673,583.63	\$135,042.27	\$250,456.77	\$1,423,126.86
Activity Fund	\$0.00	\$97.90	\$97.90	-\$97.90
Total	\$58,797,595.85	\$1,575,830.17	\$6,107,103.67	\$52,690,492.18

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
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Teacher Salary	\$6,784,050.83	\$461,219.18	\$1,715,149.96	\$5,068,900.87
*General Operating	\$50,232,993.39	\$1,081,587.12	\$4,040,155.68	\$46,192,837.71
Federal Funds	\$1,672,690.09	\$191,819.46	\$469,915.89	\$1,202,774.20
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$58,689,734.31	\$1,734,625.76	\$6,225,221.53	\$52,464,512.78

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Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due
*State	\$57,124,012.22	\$1,449,358.44	\$7,305,907.44	\$49,818,104.78
Federal	\$1,673,583.63	\$211,502.78	\$461,959.55	\$1,211,624.08
Activity Fund	\$0.00	\$15.00	\$112.90	-\$112.90
Total	\$58,797,595.85	\$1,660,876.22	\$7,767,979.89	\$51,029,615.96

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Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary	\$6,784,050.83	\$465,592.42	\$2,180,742.38	\$4,603,308.45
*General Operating	\$50,232,993.39	\$913,562.92	\$4,953,718.60	\$45,279,274.79
Federal Funds	\$1,672,690.09	\$224,217.32	\$694,133.21	\$978,556.88
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$58,689,734.31	\$1,603,372.66	\$7,828,594.19	\$50,861,140.12

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