

**Arkansas Virtual Academy
Monthly Financial Information
Fiscal Year 2020-2021**

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due
*State		\$1,440,690.00	\$1,440,690.00	-\$1,440,690.00
Federal		-\$101,743.38	-\$101,743.38	\$101,743.38
Total	\$0.00	\$1,338,946.62	\$1,338,946.62	-\$1,338,946.62

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Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary		\$395,577.65	\$395,577.65	-\$395,577.65
*General Operating		\$669,059.80	\$669,059.80	-\$669,059.80
Federal Funds		\$113,330.96	\$113,330.96	-\$113,330.96
Activity Fund		\$0.00	\$0.00	\$0.00
Total	\$0.00	\$1,177,968.41	\$1,177,968.41	-\$1,177,968.41

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Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due
*State		\$1,443,132.00	\$2,883,822.00	-\$2,883,822.00
Federal		\$46,505.50	-\$55,237.88	\$55,237.88
Total	\$0.00	\$1,489,637.50	\$2,828,584.12	-\$2,828,584.12

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Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary		\$402,903.73	\$798,481.38	-\$798,481.38
*General Operating		\$988,420.38	\$1,657,480.18	-\$1,657,480.18
Federal Funds		\$72,069.66	\$185,400.62	-\$185,400.62

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Activity Fund		\$0.00	\$0.00	\$0.00
Total	\$0.00	\$1,463,393.77	\$2,641,362.18	-\$2,641,362.18

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Received	Actual Revenue Budget Balance Due
*State	\$57,124,012.22	\$1,532,037.00	\$4,415,859.00	\$52,708,153.22
Federal	\$1,673,583.63	\$170,652.38	\$115,414.50	\$1,558,169.13
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$58,797,595.85	\$1,702,689.38	\$4,531,273.50	\$54,266,322.35

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary	\$6,784,050.83	\$455,449.40	\$1,253,930.78	\$5,530,120.05
*General Operating	\$50,232,993.39	\$1,301,088.38	\$2,958,568.56	\$47,274,424.83
Federal Funds	\$1,672,690.09	\$92,695.81	\$278,096.43	\$1,394,593.66
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$58,689,734.31	\$1,849,233.59	\$4,490,595.77	\$54,199,138.54

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Received	Actual Revenue Budget Balance Due
*State	\$57,124,012.22	\$1,440,690.00	\$5,856,549.00	\$51,267,463.22
Federal	\$1,673,583.63	\$135,042.27	\$250,456.77	\$1,423,126.86
Activity Fund	\$0.00	\$97.90	\$97.90	-\$97.90
Total	\$58,797,595.85	\$1,575,830.17	\$6,107,103.67	\$52,690,492.18

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
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Teacher Salary	\$6,784,050.83	\$461,219.18	\$1,715,149.96	\$5,068,900.87
*General Operating	\$50,232,993.39	\$1,081,587.12	\$4,040,155.68	\$46,192,837.71
Federal Funds	\$1,672,690.09	\$191,819.46	\$469,915.89	\$1,202,774.20
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$58,689,734.31	\$1,734,625.76	\$6,225,221.53	\$52,464,512.78

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Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due
*State	\$57,124,012.22	\$1,449,358.44	\$7,305,907.44	\$49,818,104.78
Federal	\$1,673,583.63	\$211,502.78	\$461,959.55	\$1,211,624.08
Activity Fund	\$0.00	\$15.00	\$112.90	-\$112.90
Total	\$58,797,595.85	\$1,660,876.22	\$7,767,979.89	\$51,029,615.96

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Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary	\$6,784,050.83	\$465,592.42	\$2,180,742.38	\$4,603,308.45
*General Operating	\$50,232,993.39	\$913,562.92	\$4,953,718.60	\$45,279,274.79
Federal Funds	\$1,672,690.09	\$224,217.32	\$694,133.21	\$978,556.88
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$58,689,734.31	\$1,603,372.66	\$7,828,594.19	\$50,861,140.12

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Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due
*State	\$57,124,012.22	\$1,473,074.00	\$8,778,981.44	\$48,345,030.78
Federal	\$1,673,583.63	\$213,521.42	\$675,480.97	\$998,102.66
Activity Fund	\$0.00	\$184.45	\$297.35	-\$297.35
Total	\$58,797,595.85	\$1,686,779.87	\$9,454,759.76	\$49,342,836.09

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Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary	\$6,784,050.83	\$463,764.42	\$2,644,506.80	\$4,139,544.03
*General Operating	\$50,232,993.39	\$986,152.12	\$5,939,870.72	\$44,293,122.67
Federal Funds	\$1,672,690.09	\$178,046.46	\$872,179.67	\$800,510.42
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$58,689,734.31	\$1,627,963.00	\$9,456,557.19	\$49,233,177.12

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Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due
*State	\$54,417,922.31	\$4,410,234.00	\$13,189,215.44	\$41,228,706.87
Federal	\$1,673,583.63	\$220,425.29	\$895,906.26	\$777,677.37
Activity Fund	\$0.00	\$80.00	\$377.35	-\$377.35
Total	\$56,091,505.94	\$4,630,739.29	\$14,085,499.05	\$42,006,006.89

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Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary	\$6,784,050.83	\$502,438.50	\$3,146,945.30	\$3,637,105.53
*General Operating	\$47,529,884.62	\$1,083,360.74	\$7,023,231.46	\$40,506,653.16
Federal Funds	\$1,672,690.09	\$180,891.14	\$1,053,070.81	\$619,619.28
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$55,986,625.54	\$1,766,690.38	\$11,223,247.57	\$44,763,377.97

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Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due
*State	\$54,417,922.31	\$1,440,690.00	\$14,629,905.44	\$39,788,016.87
Federal	\$1,673,583.63	\$229,870.06	\$1,125,776.32	\$547,807.31

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Activity Fund	\$0.00	\$0.00	\$377.35	-\$377.35
Total	\$56,091,505.94	\$1,670,560.06	\$15,756,059.11	\$40,335,446.83

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Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary	\$6,784,050.83	\$478,138.52	\$3,625,083.82	\$3,158,967.01
*General Operating	\$47,529,884.62	\$2,256,692.42	\$9,279,923.88	\$38,249,960.74
Federal Funds	\$1,672,690.09	\$114,542.90	\$1,167,613.71	\$505,076.38
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$55,986,625.54	\$2,849,373.84	\$14,072,621.41	\$41,914,004.13

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Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due
*State	\$54,417,922.31	\$4,068,843.00	\$18,698,748.44	\$35,719,173.87
Federal	\$1,673,583.63	\$108,756.67	\$1,234,532.99	\$439,050.64
Activity Fund	\$0.00	\$0.00	\$377.35	-\$377.35
Total	\$56,091,505.94	\$4,177,599.67	\$19,933,658.78	\$36,157,847.16

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Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary	\$6,784,050.83	\$478,699.05	\$4,103,782.87	\$2,680,267.96
*General Operating	\$47,529,884.62	\$1,364,364.17	\$10,644,288.05	\$36,885,596.57
Federal Funds	\$1,672,690.09	\$92,303.30	\$1,259,917.01	\$412,773.08
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$55,986,625.54	\$1,935,366.52	\$16,007,987.93	\$39,978,637.61

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