

**Arkansas Virtual Academy  
Monthly Financial Information  
Fiscal Year 2020-2021**

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due
*State		\$1,440,690.00	\$1,440,690.00	-\$1,440,690.00
Federal		-\$101,743.38	-\$101,743.38	\$101,743.38
Total	\$0.00	\$1,338,946.62	\$1,338,946.62	-\$1,338,946.62

J  
U  
L  
Y

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary		\$395,577.65	\$395,577.65	-\$395,577.65
*General Operating		\$669,059.80	\$669,059.80	-\$669,059.80
Federal Funds		\$113,330.96	\$113,330.96	-\$113,330.96
Activity Fund		\$0.00	\$0.00	\$0.00
Total	\$0.00	\$1,177,968.41	\$1,177,968.41	-\$1,177,968.41

2  
0  
2  
0

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due
*State		\$1,443,132.00	\$2,883,822.00	-\$2,883,822.00
Federal		\$46,505.50	-\$55,237.88	\$55,237.88
Total	\$0.00	\$1,489,637.50	\$2,828,584.12	-\$2,828,584.12

A  
U  
G  
U  
S  
T

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary		\$402,903.73	\$798,481.38	-\$798,481.38
*General Operating		\$988,420.38	\$1,657,480.18	-\$1,657,480.18
Federal Funds		\$72,069.66	\$185,400.62	-\$185,400.62

2  
0  
2  
0

Activity Fund		\$0.00	\$0.00	\$0.00
Total	\$0.00	\$1,463,393.77	\$2,641,362.18	-\$2,641,362.18

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Received	Actual Revenue Budget Balance Due
*State	\$57,124,012.22	\$1,532,037.00	\$4,415,859.00	\$52,708,153.22
Federal	\$1,673,583.63	\$170,652.38	\$115,414.50	\$1,558,169.13
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$58,797,595.85	\$1,702,689.38	\$4,531,273.50	\$54,266,322.35

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary	\$6,784,050.83	\$455,449.40	\$1,253,930.78	\$5,530,120.05
*General Operating	\$50,232,993.39	\$1,301,088.38	\$2,958,568.56	\$47,274,424.83
Federal Funds	\$1,672,690.09	\$92,695.81	\$278,096.43	\$1,394,593.66
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$58,689,734.31	\$1,849,233.59	\$4,490,595.77	\$54,199,138.54

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Received	Actual Revenue Budget Balance Due
*State	\$57,124,012.22	\$1,440,690.00	\$5,856,549.00	\$51,267,463.22
Federal	\$1,673,583.63	\$135,042.27	\$250,456.77	\$1,423,126.86
Activity Fund	\$0.00	\$97.90	\$97.90	-\$97.90
Total	\$58,797,595.85	\$1,575,830.17	\$6,107,103.67	\$52,690,492.18

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
--------------	------------------	-------------------------	------------------------------	-----------------------

S  
E  
P  
T  
E  
M  
B  
E  
R  
  
2  
0  
2  
0  
  
  
  
  
O  
C  
T  
O  
B  
E  
R  
  
2

<b>Teacher Salary</b>	\$6,784,050.83	\$461,219.18	\$1,715,149.96	\$5,068,900.87
<b>*General Operating</b>	\$50,232,993.39	\$1,081,587.12	\$4,040,155.68	\$46,192,837.71
<b>Federal Funds</b>	\$1,672,690.09	\$191,819.46	\$469,915.89	\$1,202,774.20
<b>Activity Fund</b>	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	\$58,689,734.31	\$1,734,625.76	\$6,225,221.53	\$52,464,512.78

0  
2  
0

<b>Revenue</b>	<b>Budget Amount</b>	<b>Monthly Revenue</b>	<b>Year-to-Date Actual Received</b>	<b>Revenue Budget Balance Due</b>
<b>*State</b>	\$57,124,012.22	\$1,449,358.44	\$7,305,907.44	\$49,818,104.78
<b>Federal</b>	\$1,673,583.63	\$211,502.78	\$461,959.55	\$1,211,624.08
<b>Activity Fund</b>	\$0.00	\$15.00	\$112.90	-\$112.90
<b>Total</b>	\$58,797,595.85	\$1,660,876.22	\$7,767,979.89	\$51,029,615.96

N  
O  
V  
E  
M  
B  
E  
R

<b>Expenditures</b>	<b>Budget Amount</b>	<b>Monthly Expenditures</b>	<b>Year-to-Date Expenditures</b>	<b>Unexpended Balance</b>
<b>Teacher Salary</b>	\$6,784,050.83	\$465,592.42	\$2,180,742.38	\$4,603,308.45
<b>*General Operating</b>	\$50,232,993.39	\$913,562.92	\$4,953,718.60	\$45,279,274.79
<b>Federal Funds</b>	\$1,672,690.09	\$224,217.32	\$694,133.21	\$978,556.88
<b>Activity Fund</b>	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	\$58,689,734.31	\$1,603,372.66	\$7,828,594.19	\$50,861,140.12

2  
0  
2  
0

<b>Revenue</b>	<b>Budget Amount</b>	<b>Monthly Revenue</b>	<b>Year-to-Date Actual Received</b>	<b>Revenue Budget Balance Due</b>
<b>*State</b>	\$57,124,012.22	\$1,473,074.00	\$8,778,981.44	\$48,345,030.78
<b>Federal</b>	\$1,673,583.63	\$213,521.42	\$675,480.97	\$998,102.66
<b>Activity Fund</b>	\$0.00	\$184.45	\$297.35	-\$297.35
<b>Total</b>	\$58,797,595.85	\$1,686,779.87	\$9,454,759.76	\$49,342,836.09

D  
E  
C  
E  
M  
B  
E  
R

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary	\$6,784,050.83	\$463,764.42	\$2,644,506.80	\$4,139,544.03
*General Operating	\$50,232,993.39	\$986,152.12	\$5,939,870.72	\$44,293,122.67
Federal Funds	\$1,672,690.09	\$178,046.46	\$872,179.67	\$800,510.42
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$58,689,734.31	\$1,627,963.00	\$9,456,557.19	\$49,233,177.12

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due
*State	\$54,417,922.31	\$4,410,234.00	\$13,189,215.44	\$41,228,706.87
Federal	\$1,673,583.63	\$220,425.29	\$895,906.26	\$777,677.37
Activity Fund	\$0.00	\$80.00	\$377.35	-\$377.35
Total	\$56,091,505.94	\$4,630,739.29	\$14,085,499.05	\$42,006,006.89

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary	\$6,784,050.83	\$502,438.50	\$3,146,945.30	\$3,637,105.53
*General Operating	\$47,529,884.62	\$1,083,360.74	\$7,023,231.46	\$40,506,653.16
Federal Funds	\$1,672,690.09	\$180,891.14	\$1,053,070.81	\$619,619.28
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$55,986,625.54	\$1,766,690.38	\$11,223,247.57	\$44,763,377.97

Revenue	Budget Amount	Monthly Revenue	Year-to-Date Actual Received	Revenue Budget Balance Due
*State	\$54,417,922.31	\$1,440,690.00	\$14,629,905.44	\$39,788,016.87
Federal	\$1,673,583.63	\$229,870.06	\$1,125,776.32	\$547,807.31

L  
R  
  
2  
0  
2  
0  
  
  
  
  
  
  
J  
A  
N  
U  
A  
R  
Y  
  
2  
0  
2  
1  
  
  
  
  
  
  
F  
E  
B  
R

Activity Fund	\$0.00	\$0.00	\$377.35	-\$377.35
Total	\$56,091,505.94	\$1,670,560.06	\$15,756,059.11	\$40,335,446.83

^  
U  
A  
R  
Y

Expenditures	Budget Amount	Monthly Expenditures	Year-to-Date Expenditures	Unexpended Balance
Teacher Salary	\$6,784,050.83	\$478,138.52	\$3,625,083.82	\$3,158,967.01
*General Operating	\$47,529,884.62	\$2,256,692.42	\$9,279,923.88	\$38,249,960.74
Federal Funds	\$1,672,690.09	\$114,542.90	\$1,167,613.71	\$505,076.38
Activity Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$55,986,625.54	\$2,849,373.84	\$14,072,621.41	\$41,914,004.13

2  
0  
2  
1